BY-LAW NO. A-6

A BY-LAW RESPECTING THE BONDING OF OFFICERS AND EMPLOYEES OF THE TOWN OF NACKAWIC

BE IT ENACTED by the Council of the Town of Nackawic as follows:

- 1. This by-law may be referred to and cited as the "Bonding of Officers and Employees Bylaw."
- 2. The following employees shall be bonded in an amount of \$10,000.00 each and that the costs incident to such bonding shall be borne by the Town of Nackawic:
 - (i) the Chief Administrative Officer
 - (ii) the Secretary-Treasurer
 - (iii) the Recreation Coordinator
- **3.** Notwithstanding the foregoing, Town Council may require that other employees, in addition to those named in section 2, be bonded and that the amount of the bond for any or all employees be increased to an amount greater than \$10,000.00 which amount is the minimum required of and for any bonded employee.
- 4. <u>Repeal Provision</u>

4.01 By-Law No. 18(83), A By-Law Respecting Bonding Of Employees, passed by Town Council on March 22, 1983, and amendments thereto, is hereby repealed.

4.02 The repeal of By-Law No. 18(83), A By-Law Respecting Bonding Of Employees, and amendments thereto, shall not affect any penalty, forfeiture or liability, incurred before such repeal or any proceeding for enforcing the same completed or pending at the time of repeal; nor shall it repeal, defeat, disturb, invalidate or prejudicially affect any matter or thing whatsoever completed, existing or pending at the time of repeal.

DULY PASSED AND ENACTED BY THE COUNCIL OF THE TOWN OF NACKAWIC ON AUGUST 18, 2003.

Robert G. Connors, Mayor

Nancy Cronkhite, Chief Administrative Officer

First Reading:August 5, 2003Second Reading:August 18, 2003Third Reading:August 18, 2003